ADOPTED EAGLE URBAN RENEWAL AGENCY - FY2025 BUDGET

October 01, 2024 - September 30, 2025

	FY2025 Adopted Budget
Operating Revenue	
Property Tax Revenue	1,820,700
Rent - 35 West State Street	2,400
Interest Income	115,000
Fund Balance (Carryover from prior year - includes committed and non-committed funds)	3,337,924
TOTAL REVENUES and AVAILABLE CASH	$ 5,276,024
Contractual Obligations:	
Professional Services	
Executive Director Services	55,000
Legal Services	20,000
Audit Services	4,400
City of Eagle Services	3,000
Accounting Services	14,000
	96,400
Operational Expenses	
ICRMP-Insurance Premium/Claims	2,771
Repair and Maintenance for EURA-Owned Property	1,000
Legal Publications	1,500
Office Supplies	800
Utilities for EURA-Owned Property	1,080
Dues and Subscriptions	4,009
Education and Training	350
	11,510
Total Contractual Obligations	107,910
Revenues less Contractual Obligations	5,168,114
Project Expenditures	
Eagle and State Street Sidewalk and Streetscape (FY25)	1,005,000
Aikens Street Extension (FY25)	223,000
Special Projects (Uncommitted Funds)	2,182,694
Parkview Infrastructure Improvements (FY22, 23, 24, 25, and 26)	20,000
MJV Properties, Cadenza Court Reimbursement (FY25)	253,280
Yesterday Properties, Idaho Street Reimbursement (FY25)	268,894
Sturman Property, Plaza Drive Reimbursemetn (FY25)	43,090
Gray Property, East State Street Reimbursemetn (FY25)	76,500

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	FY2025 Adopted Budget
Olde Park Extension Project (FY25)	950,000
SUBTOTAL CAPITAL EXPENDITURES	5,022,458
8% Reserve Based on Estimated Revenues for FY25	145,656
TOTAL EXPENDITURES	5,276,024
NET	-

Based upon 8% of $1,820,700 estimated revenues

1,820,700

0.08

145,656